For Immediate Release

AEI RECEIVES ORDER FOR (7) B737-400SF CONVERSIONS FROM AIRWORK

MIAIMI, FL., --October 24th, 2014-- Aeronautical Engineers, Inc. (AEI), is pleased to announce that Airwork (a New Zealand listed company) based in Auckland, New Zealand has selected AEI to provide two (2) firm and five (5) optional B737-400SF eleven pallet configuration passenger-to-freighter conversions. Airwork will make the freighter aircraft available to its ACMI and dry lease customers. The first aircraft, built in 1992 has already been modified at Commercial Jet Services’ Dothan, Alabama facility and was successfully redeployed to Airwork on August 14th. It has since been placed with one of Airwork’s existing ACMI customers. The second aircraft has entered conversion at Commercial Jet Services in Dothan Alabama, which is an authorized AEI Conversion Center and is scheduled to be completed in February of 2015. As part of Airwork’s fixed wing dry lease expansion plan, it has recently committed to purchasing six B737-400 sister ship aircraft from a major international airline to add to the one aircraft it previously acquired. Airwork has already taken delivery of the first two aircraft and will take delivery of the next four aircraft progressively over the next six months.

AEI’s Vice President of Operations, David McDonald said, “The proven durability of the AEI B737-400SF conversion will provide Airwork and their end customers with many years of reliable, revenue generating service.” He added, “We are proud to have a customer such as Airwork recognize the significant value that AEI conversions offer to aircraft owners and operators.”

Including this order of conversions, Airwork will have converted a total of 13 B737 classics with AEI. AEI’s B737-400SF will provide Airwork with a Main Deck capable of carrying multiple ULD’s including:

- (10) 88”x125” AAC Containers, P1 to P10 or
- (8) 96”x125” ULDs plus
- (1) 53”x88”x64” Pallet or AEP/AEH or 60.4”x61.5” AKE/LD3 or 61.5”x88”x56” AYY in P11

This unique flexibility has been designed by AEI to allow the operator to immediately adapt to multiple ULD configurations at a moment’s notice. When combined with proven reliability, the AEI Converted B737-400SF will allow Airwork to keep their aircraft where they belong - “In the air, generating revenue”.
About AEI

Formed in 1958, Aeronautical Engineers, Inc. (AEI) is the oldest conversion company in existence today. For more than 55 years AEI has provided advanced engineering solutions to aircraft owners and operators. Today the company is a global leader in passenger to freighter conversions for a wide array of aircraft, helping customers extend the life of the aircraft and increase the value of their asset. AEI has developed over 120 Supplemental Type Certificates (STCs) and 385 aircraft have been modified with AEI STCs – more than any other conversion provider. www.aeronautical-engineers.com

About Airwork

Airwork was established in Wellington, New Zealand in 1936 and listed on the New Zealand Stock Exchange in 2013. Airwork is a specialist provider of services to the worldwide aviation industry, operating through a number of companies and business divisions and is recognized for providing innovative aviation solutions. The Airwork group operates in two areas:

1. Helicopter leasing, operations, engineering and support whereby it is a service centre for Airbus Helicopters, Honeywell, Kawasaki Heavy Industries and Breeze Eastern and operates and/or maintains a significant number of helicopters throughout Asia Pacific, Africa, South America and Europe; and
2. Fixed wing aircraft leasing, operation and engineering. Airwork operates a fleet of 19 aircraft including 737 300F, 737 400F and also some smaller turboprop variants. Airwork has a track record of providing innovative and flexible lease solution to other airlines including power by the hour offerings and parts, components and maintenance support. As a substantial aircraft operator Airwork has a deep understanding of an operators requirements and challenges. This package of aircraft is part of a wider strategy for Airwork to focus on extending its Dry Leasing Portfolio. www.airworkgroup.com

About Commercial Jet

Commercial Jet specializes in heavy maintenance and modification services, complete airframe inspections, freighter conversions, interior modifications, avionics upgrade programs and complete aircraft painting. The company has hangar facilities both in Miami (MIA), Florida and Dothan (DHN), Alabama. Commercial Jet also offers lease return services, and refitting passenger and cargo aircraft for return to market. Their professional team services a wide variety of commercial aircraft types, including B717, B727, B737, B757, B767, DC8, DC9, DC10/MD-11, MD80/90, A320 and A300. www.commercialjet.com

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