



Media Release

For Immediate Release

AEI Adds Grand China Aviation Maintenance Co., Ltd. as an Authorized AEI Conversion Center

Hainan Airlines will be AEI Launch Customer at the Facility

Miami, Florida – July 24th, 2023 – Aeronautical Engineers, Inc. (AEI) is pleased to announce the company has added Grand China Aviation Maintenance Co, Ltd. (GCAM), a subsidiary of HNA Aviation Technic Co., Ltd., as the sixth authorized AEI Conversion Center. As part of this arrangement, Hainan Airlines will convert at least three AEI B737-800SFs at the facility.

“While the global narrowbody conversion market has slowed somewhat over the last year, we are nonetheless expanding conversion capacity as we believe the market will improve with China recording a stronger recovery over the next several years,” stated Robert T. Convey, AEI senior vice president of sales and marketing. “AEI has been a leader in global narrowbody freighter market for over 60 years, we understand the market fluctuations and are preparing to ensure our customers have as many options as possible.”

"In the post-epidemic period, there is still a large demand in the cargo market, and there is a huge market potential in the Asia-Pacific region about the Boeing 737 freighter conversion business. GCAM takes advantage of the policy of Hainan Free Trade Port, seize the market opportunity, and build the freighter conversion capacity," stated Dongsheng Yang, general manager of Market Development Department. "At the same time, GCAM has great advantages in product price, maintenance ability, maintenance quality and service quality, and can attract many domestic and foreign customers to Hainan in the future to carry out freighter conversion business."

“后疫情时期，货运市场依旧有较大需求，737客改货业务在亚太地区市场潜力巨大，GCAM借助海南自贸港政策红利，紧抓市场机遇，建立客改货能力。”海航技术市场发展部总经理杨东升

表示, “同时 GCAM 在维修能力、维修质量、服务品质和维修价格等方面都具有较大优势, 未来能够吸引众多国内外客户来海南开展客改货业务。”

While an exact date has not been set, AEI expects the first B737-800SF to be converted at the GCAM facility to commence in the first quarter of 2024.

About AEI

Aeronautical Engineers, Inc. (AEI) is the global leader in the aircraft passenger-to-freighter conversion business and is the oldest conversion company in existence today. Since the company's founding in 1958, AEI has developed over 130 Supplemental Type Certificates (STCs) and has modified over 600 aircraft with the STCs. AEI helps its customers extend aircraft life and increase the overall value of aircraft assets by continuously focusing on dependable and flexible product offerings. AEI currently offers passenger-to-freighter conversions for the Boeing 737-800, 737-400, 737-300, MD-80 series, and CRJ200 aircraft. <https://www.aeronautical-engineers.com/>

About GCAM

GCAM which is based at the Hainan Airlines Base, Meilan International Airport, Haikou City, in Hainan Province can provide overhaul services for multi-model of aircraft and provide all-round one-stop service. Since the company's founding in 2012, GCAM provides fuselage regular maintenance, end-of-lease check, cabin renovation and modification services at all levels with the authorization approval of CAAC, FAA, EASA, SSSA, CAACI, DCA, BCAA, ARUBA, MOLIT and JMM.

GCAM 可提供多机型的机体大修服务, 并能进行全方位一站式服务。公司成立于 2012 年, 提供各等级机体定期维修、退租检、客舱翻新及改装等服务, 具备中国民用航空局 (CAAC)、美国联邦航空局 (FAA)、欧洲航空安全局 (EASA)、柬埔寨民航局 (SSCA)、开曼群岛民航局 (CAACI)、根西岛民航局(DCA)、百慕大民航局 (BCAA)、阿鲁巴民航局 (ARUBA) 和韩国土地、基础设施与交通部 (MOLIT) 颁发的维修许可及联合维修许可 (JMM) 等资质。

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